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A Professional Corporation Incorporated in the State of New York

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IN REPLY REFER TO

14750

November 1, 2013

**VIA ELECTRONIC CASE FILING
and FIRST-CLASS MAIL**

The Honorable Arthur D. Spatt
United States District Court
for the Eastern District of New York
100 Federal Plaza – Courtroom 1029
P.O. Box 9014
Central Islip, New York 11722

Re: Securities and Exchange Commission
v. Brian Raymond Callahan, et al.
U.S. District Court, E.D.N.Y., Civil Case No. 12-CV-1065

Dear Judge Spatt:

We are the attorneys for Steven Weinberg, Esq. in his capacity as the court appointed receiver (the “Receiver”) of Horizon Global Advisors, Ltd. (“HGA Ltd.”), Horizon Global Advisors, LLC (“HGA LLC”), Diversified Global Investments (BVI), L.P. (“Diversified Global”) f/k/a Horizon Global Investments, L.P. (“Horizon Global”), The Master Global Fund, L.P. (“Master Global”), Fiduciary Select Income Fund, L.P. (“Fiduciary Select”) f/k/a Pangea Bridge Investment, L.P. (“Pangea Bridge”), Horizon Millennium Investments, L.P. (“Horizon Millennium”), and Pangea Offshore High Yield Portfolio, LLC (“Pangea Offshore”) pursuant to Your Honor’s Orders dated March 27, 2012 and June 4, 2012 in the above referenced action (the “Receivership Action”).

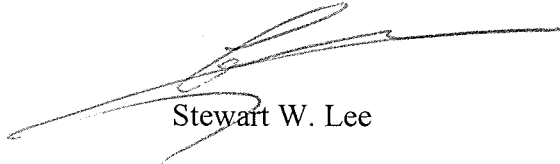
Enclosed please find Your Honor’s Courtesy Copy of the Receiver’s Report for the 2013 Third Quarter (the “Receiver’s Report”) which covers the period of July 1, 2013 through September 30, 2013 (the “Quarterly Period”). The Receiver’s Report was served and electronically filed on October 30, 2013 (ECF Doc. 170).

We remain available to answer any inquiry this Court may have.

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Thank you.

Respectfully yours,



Stewart W. Lee

Enc.: Courtesy Copy

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